Regulation of Rural Co-operative Credit Institutions

635. DR. T. SUBBARAMI REDDY:
SHRI GIREESH KUMAR SANGHI:

Will the Minister of FINANCE be pleased to state:

(a) whether State Governments and Centre arrived at a consensus that Registrar of Co-operatives of States would continue to regulate Rural Co-operative Credit Institutions, rather than passing this responsibility directly to RBI;

(b) whether this decision was taken at a meeting between Centre and State Governments to discuss implementation of Vaidyanathan Committee report on revival of Rural Co-operative Credit Institutions;

(c) if so, whether he has announced that Centre and States would arrive at a consensus by October, 2005 for Rs. 15000 crore financial package and other reform measures; and

(d) if so, whether any final decision in this regard has been reached and finalised?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) An interactive session with State Governments on the report of Task Force under Prof. A Vaidyanathan for Revival of Co-operative Credit Institutions was held on 9th September, 2005. Further, another discussion was held with a few States on September 29,2005. Based on the deliberations, a revised package was drafted which envisages that RBI will lay down the regulations for prudential norms and financial matters while Registrar of Co-operative Societies in the States will implement and monitor these regulations and guidelines.

(d) No, Sir.

Promotion of Small Scale Industries in H.P. and Orissa

†636. SHRI KRIPAL PARMAR:
SHRI SURENDRA LATH:

Will the Minister of FINANCE be pleased to state:

(a) the role played by the Small Industries Development Bank of India in promoting small scale industries in the States of Himachal Pradesh and Orissa;

†Original notice of the question was received in Hindi.